

**BOARD MEETING OF THE ROTARY CLUB
OF THE NORTH FORK VALLEY
AND
ROTARY CLUB OF THE NFV FOUNDATION**

**MEETING MINUTES
June 17, 2020
1:05 PM MEETING**

Directors Present:

Susie Coombe – President
Bain Weinberger – Secretary
Pam Bliss - Service Chair/President Elect
Barb Heck– Former President
Sarah Bishop – Treasurer

Directors Absent:

Glenn Dahlgren
Karri Polson
Randy Campbell – President Elect
Felix Belmont - Scholarship Chair
James Schott

Incoming board members Judy Beggs and Ulli Lange also joined the meeting.

President Coombe presided

A quorum was present.

Due to the ongoing COVID-19 social distancing, the meeting was held via Zoom video conference.

APPROVAL OF AGENDA

Approved unanimously

APPROVAL OF MINUTES

Approved unanimously

REPORTS

TREASURER Sarah

- Copies of financial documents distributed to all board members via e-mail prior to the meeting.
- Club Profit and Loss Statement
 - Pretty straightforward
- Club Balance Sheet
 - Accounts Receivable of \$815 represents dues paid in advance.
 - Still \$545 in dues due from current members. Not a concern at this point.
 - Club sent in \$710 of accumulated Paul Harris contributions collected from members.
- Budget Overview – July 2020 through June 2021
 - With uncertainty over when returning to Town Hall and having catered lunches, numbers from 2019/2020 budget informed by actual spending used to project budget numbers for 2020/2021.
 - Unknown what expenses for International Dues or for District Dues & PETS will be. Expected to increase. Bills for these items should be arriving soon.

Budget for 2020/2021 approved for presentation to the Membership unanimously.

SECRETARY Bain

- No report

MEMBERSHIP Barb

- Ed Bliss has agreed to take over as Membership Chair (including the Speaker List).

SERVICE Pam

- It will soon be time to order dictionaries.
- Susie will be the new Service Chair. Pam would like to remain on the Service Committee and would like to invite Judy to be on the committee as well.

OLD BUSINESS:

New BOD members

- Randy & Pam: Co-Presidents
- Susie: Past President – Service Chair
- Ed: President Elect – Membership Chair
- Bain: Secretary
- Sarah: Treasurer
- James: Board Member
- Felix: Scholarship Chair
- Ulli: Board Member -- Foundation Chair
- Judy: Board Member

Karri will be resigning from the Board.

Board meetings will continue to be held at 1:00 PM on the 3rd Wednesday of the month.

NEW BUSINESS:

ADJOURN CLUB AND CONVENE FOUNDATION
Approved unanimously 1:33 PM

APPROVE MINUTES

Unanimously approved.

REPORTS

TREASURER Sarah

- Club Foundation Profit and Loss Budget Overview Statement
 - Support received for 5th scholarship.
 - Received second \$500 grant for Farm Runners
 - Spent \$1800 each on Lamborn Foundation senior lunches and Farm Runners community food project.
 - \$3600 grant from Mile-High United Way has likely been received but does not show up yet in the Foundation account so has not yet been officially recorded.
 - \$7500 sent to Technical College of the Rockies for their scholarship fund.
 - \$500 District Grant for Farm Runners reported last month as coming out of the President's Reserve, it did not and the accounting has been corrected.
- Club Foundation Balance Sheet
 - No separate line item for North Fork Senior Connections pass-thru account as this would require separate bank account to enable the accounts to reconcile. Keeping track of accounts by instead creating a separate class for NFSC funds.
- Budget Overview – July 2020 through June 2021
 - Decreased the expected income (as well as the anticipated expenses) from the pancake breakfast and the Dollars for Scholars dinner. Dollars for Scholars anticipated income decreased from \$20K to \$15K.
 - Proposed expense budget based on the assets (other than the CD) noted on the current balance sheet
 - Current assets \$27,956. This leaves about \$4000 available.
 - President's Reserve drawn down to \$2700. Proposed to add another \$2700 for next year.
 - Budget for next year looks good, but questions remain about fundraising while still facing global pandemic. Creative alternatives for fundraising may be required.

Proposed Foundation Budget Approved Unanimously

OLD BUSINESS

- Sent funds to WCCF for TCR scholarships
- Second donation to Farm Runners made.

NEW BUSINESS

In Person Club Meetings:

- Number of people who can meet in person has been raised from 10 to 25 in Delta County, so would be possible to meet in person.
- Difficult to meet both in-person and via Zoom, especially if meeting in Town Park.
- Don't want to exclude members who are not comfortable meeting in person.
- Will discuss at Club Meeting tomorrow.

ADJOURN 2:09 PM
NEXT MEETING ON Wednesday, July 15 (VIA ZOOM)
Unanimously approved.