

**BOARD MEETING OF THE ROTARY CLUB
OF THE NORTH FORK VALLEY
AND
ROTARY CLUB OF THE NFV FOUNDATION**

**MEETING MINUTES
November 12, 2019
1:04 PM MEETING**

Directors Present:

Susie Coombe -- President
Bain Weinberger – Secretary
Pam Bliss - Service Chair
Glenn Dahlgren
Sarah Bishop – Treasurer
Randy Campbell – President Elect

Directors Absent:

Barb Heck – Former President, Membership Chair
Karri Polson – President Elect
James Schott
Felix Belmont - Scholarship Chair

President Coombe presided
A quorum was present.

APPROVAL OF AGENDA

Approved unanimously

APPROVAL OF MINUTES

Approved unanimously

REPORTS

TREASURER

Club P & L Budget Overview and Club Balance Sheet provided to members present.
Accounts Receivable of \$571.19 represents dues owed.
Treasurers report unanimously accepted.

SECRETARY

No report.

MEMBERSHIP

Pres. Coombe will get in touch with prospective NEXT members to let them know there may be a meeting in December.

INTERACT: Former RYLA Student interested in Interact did not respond to Pres. Coombe's email. Consensus of the Board is that there is insufficient interest on the part of the Club members to create and support an Interact Club. Dropping the idea until someone is motivated to take the lead and make it happen.

SERVICE

Service Chair Bliss reported:

- Dictionaries were passed out to third graders in Paonia, Hotchkiss and Crawford, with the usual touching and humorous thank you notes being received in return
- Highway cleanup was performed under the direction of member Thompson.
- No Salvation Army bell ringing this year.

FOUNDATION

Foundation Chair Bliss needs to be able to access the appropriate report to show the Paul Harris status of each of the members.

[Secretary Weinberger contacted the admins for the My Rotary web site and obtained the latest Paul Harris report for the club as well as instructions for how to access it. This he forwarded to Chairman Bliss]

OLD BUSINESS:

JOINT TECHNICAL COLLEGE OF THE ROCKIES (TCR) SCHOLARSHIP PROJECT WITH MONTROSE, CEDAREEDGE AND DELTA CLUBS

Delta Club increasing their donation to \$2000. The Rotary District match is good up to \$5000. The total grant would be \$4000, matched to \$8000 by the District. Treasurer Bishop had already submitted a grant request to the District for \$2500 (\$1000 from North Fork and \$500 each from Montrose, Delta and Cedaredge. She will call the grant manager for the District to see if the grant request can be amended.

KPP

The KPP Fundraiser was a success, making \$1000 for the Foundation.

NEW BUSINESS:

POULOS PARK

West Elk Community Fund approved a grant request for \$2000.

ADJOURN CLUB AND CONVENE FOUNDATION

Approved unanimously 1:27 PM

APPROVE AGENDA

No approved of agenda voted.

APPROVE MINUTES

Unanimously approved.

REPORTS

TREASURER

Foundation P & L Budget Overview and Foundation Balance Sheet provided to members present.

Treasurer Bishop reported a large balance for the Foundation because it is acting as the Fiscal Agent for the North Fork Senior Connection (NFSC). The Foundation will to receive and administer their grant for the coming year while NFSC secures appropriate tax status. Rotary will receive 5% of the funds in exchange for this service.

The \$2000 check sent to Shelter Box for Dorian Relief was returned as agreed. A check for \$2040 was sent to the Bahamas Rotary District to be used for Dorian relief.

West Elk Community Fund has provided a grant for \$2000 for Poulos Park. The North Fork Rotary Foundation provided \$1000, and the Western Colorado Community Foundation provided \$500 for a total of \$3500.

Use of Foundation CD Funds

Director Campbell suggested that if the Club has no plans to use all or part of the \$17K Foundation CD in the immediate future might some of it be invested in a way to garner higher returns.

The Foundation CD was recently moved from Colorado State Bank to the Bank of Colorado in order to receive a 3% return. Reinvesting differently has been discussed, but the relatively small amount of money and lack of liquidity argued against making a

change. The topic deserves to be revisited in light of the improved financial condition of the club and changes in the broader economy.

Pancake Breakfast

It has not been decided yet but needs to be decided by February or March

No vote was taken to approve the Treasurer's report.

NEW BUSINESS

No New Business Discussed

ADJOURN 1:47 PM (NEXT MEETING ON DECEMBER 10)
Unanimously approved.