

**BOARD MEETING OF THE ROTARY CLUB
OF THE NORTH FORK VALLEY
AND
ROTARY CLUB OF THE NFV FOUNDATION
MEETING MINUTES
FEBRUARY 13, 2019
1 :02 PM MEETING**

Directors Present:

Barb Heck – President
Bain Weinberger – Secretary
Susie Coombe - President Elect
Sarah Bishop – Treasurer
Karri Polson
Glen Dahlgren
James Schott – Former President

Directors Absent:

Felix Belmont - Scholarship Chair
Pam Bliss - Service Chair

Barb Heck presided

APPROVAL OF AGENDA

Motion for moving financial items from Club to Foundation and remainder of agenda Approved

Unanimously

APPROVAL OF MINUTES

Minutes from January Approved Unanimously

REPORTS

TREASURER

DUES INCREASE

Will wait on dues increase until more information on magazine subscriptions.

APPLICATION TO IRS FOR 501(C)(4)

Board agreed Treasurer Bishop had represented club adequately in submission to IRS.

Motion that board submit 501(c)(4) application. Approved unanimously.

Need to send note to IRS every year on Nov.15 that Club is still here once reinstated.

SERVICE

WALMART GRANT FOR DICTIONARIES

Cannot apply for grant until after Feb 15. Will do so at that time.

OLD BUSINESS:

BOD FOR 2019/20 – SUSIE

No President elect nominee. Time to start recycling previous Presidents.

MEMBERSHIP

NEXT meeting next week with possibly 4 new people attending. Meeting at Needlerock Realty for now (back conference room).

JUNE 13 BREAKFAST FOR RPD

Seeking adequate kitchen facilities. Will also need pans and utensils. Some may be donated.

Thinking \$10 or \$11/meal. Could possibly make \$2,400 on the PRD Breakfast.

PANCAKE BREAKFAST:

Ulli will take over breakfast with Randy's help.

NEW BUSINESS:

PINS, CERTIFICATES FOR NEXT MEMBERS

Pins and certificates available. NEXT Members will be brought into Club officially around April or May.

SPEAKER PROGRAM

Working well to go alphabetically. People should let Secretary Weinberger know who speakers

are once confirmed for inclusion in the Newsletter.

KPP DINNER DATE

No good dates available this club year. October/November may be best bet.

PHS REQUEST FOR FUNDS FOR PROM NIGHT

Board decided to approve no additional funds.

REVISION OF BYLAWS

Article 13, Membership to reflect new dues. Barb has and will provide copies to all members.

CHANGING MEETINGS

President Heck fears the may be out of business in 5-8 years unless something done.

Former President Schott said he had done a survey of other local organizations Rotary could partner with for service that he can provide.

ADJOURN CLUB AND CONVENE FOUNDATION

Motion approved unanimously

2:07 PM

APPROVE MINUTES

Minutes approved unanimously

REPORTS

TREASURER

Profit & Loss

Long way to go to meet \$16,499 in projected income.

Need \$7K for next year's scholarships.

RPD Breakfast earnings the big unknown.

Need an additional \$3000 to meet our obligations this year (from 2 breakfast fundraisers). [Treasurer Bishop clarified by email later that "We raise \$ in year 1 to be spent in year 2. So if we fall short of our income goal this year, it does not affect this year's expense budget." - Ed]

Falling short in donations for this year. \$7000 is budgeted, but may not be realistic.

DISCUSSION TO WITHDRAW FUNDS FROM CD

Motion: Advise Treasurer to take look at 3% CD offer from Bank of Colorado and get back to Board by email. Approved Unanimously.

Supplemental (2/17/19): Further investigation indicated that First State Bank, the holder of our current CD, would not be able to match the 3% rate from Bank of Colorado. **An email vote of the Board was held with 7 yes votes to pursue moving the CD and Foundation checking account.**

Financial Reports accepted unanimously.

ADJOURN (NEXT MEETING ON MARCH 13, 2019

Moved and approved unanimously

2:39 PM