



THE SPOKES SPEAK - GEARED TO SERVICE

Rotary Club of the North Fork Valley

POB 1543, Paonia, CO 81428

WEB SITES: www.rotary.org www.rotary5470.org www.paoniarotary.org

Meeting Thursdays at Noon in the Paonia Town Hall

District 5470

Club 1180 - Chartered 12/20/22

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Bain Weinberger – Guest Editor

LAST MEETING: November 15, 2018

President Barb Heck presided.

Marsha introduced Rotary guest Reen Gottron from Highlands Ranch Rotary Club. President Heck presented her with a NFV Rotary Club Banner.

Announcements:

- Barb and Marsha tied for winner of the Football Pool today. Both picked 10 games correctly and used the same score for the tie-breaker. Hence the tie. Both donated their winnings to the Scholarship fund.
- Greg reported that the Highway 133 cleanup last week was a big success. John, Mike, Ulli, James and Ben participated in addition to Greg. Bud Light no longer appears to be the preferred beer brand to toss by the roadside, with much more of an even distribution of popular brands. Deer carcasses were, unfortunately, plentiful.
- Fifth Thursday Pot-luck will be held at 6:00 PM on Thursday, Nov 29 at Jackie Parks' house. The main entree will be State Champion Ham from the Colorado State Fair! Also some smoked chicken. Bring a side and BYOL

Program: Business Meeting

- President Heck began the business meeting by reporting that the Club has been in “dire straits” for quite a while as regards the Club and Foundation accounting. Treasurer Bishop has been working tirelessly since taking over the position to get it all straightened out. President Heck said Treasurer Bishop deserves to wear a crown throughout 2019 for her outstanding job getting the books in order. This required working with an accountant to create and populate a new instance of QuickBooks while maintaining an appropriate audit trail.
- Ben and Greg currently comprise the Program Committee. President Heck distributed an updated list last week indicating which member is responsible for providing a speaker each week for the remainder of her term.
- As our long-time caterers Ashley and Phyllis will be retiring at the end of the year, President Heck asked for someone to head a committee to gather funds and acquire appropriate thank you gifts for the pair. Jackie volunteered.
- President Heck is working with Ron Jardon (who ran La Casa and is now at Berg Harvest) regarding

taking over the catering for the Club meetings.

- A Fundraising Committee is needed, as well as more ideas for fundraising.
- Wind Clearwater has developed a new plan for Poulos Park. Ken Knight has a copy of it in his office for people to look at. The grant request for funding has gone to GoCo.
- The new NEXT Group met last Thursday, with 6-8 people in attendance.

Financials:

- Treasurer Bishop passed out financial documents for both the Club and Foundation. She said the good news is that we once again have 501(c)(3) status for the Foundation as of 5/5/18. Other problems still remain and are being addressed.
- Treasurer Bishop then reviewed the Club Balance Sheet. With the newly reconstituted bookkeeping records, the Club has \$2,214 in assets. Part of this is due to some members paying their dues in advance, and most members being up to date. However, she warned that there are some big bills coming up in January for RI dues, District dues and Town Hall rental. She said everyone needs to be sure to pay their dues on time in December so that there will be sufficient funds to cover these bills.
- The Club Profit and Loss Budget vs. Actual report showed \$8,117 total income against \$19,679 in budgeted expenses.
- Bill asked about the \$859 in accounting expenses versus the \$300 budgeted for this expense. Treasurer Bishop explained that a lot more work was required to get the books straightened out than was originally anticipated. As required, the Board approved the overage at the last Board meeting.
- John asked what constitutes the equity shown on the Balance Sheets. Greg explained that, in this instance, equity is the difference between assets and liabilities.
- Treasurer Bishop also reviewed the financial documents for the Rotary Foundation. She was very proud of the fact that the numbers make sense for a change.
- Randy asked whether the unpaid portions of this year's scholarships (\$4,000) wouldn't constitute a liability. Treasurer Bishop replied that they do, and would need to go on the balance sheet.
- Ulli asked where some previous donations appeared on the accounting documents. Treasurer Bishop replied that these donations were made prior to July 1, 2018, and so would not show up on the new accounting that had been set up as of that date.
- Ben asked how there was \$113 in income shown for the Pancake Breakfast. Treasurer Bishop explained that this represented funds left over from last year's breakfast. She also commented that, due to Randy's diligence, the expenses for the Pancake Breakfast were very low. President Heck also commented that next year the NEXT Group will be helping sell tickets for the Pancake Breakfast, which should bring in a different part of the population of the valley.

UPCOMING MEETINGS:

- 11/29/18: Fifth Thursday at Jackie Parks' (see announcements above)**
- 12/6/18: Mike Ludlow – Oxbow Mining (Jackie Parks)**
- 12/13/18: John Poulos – Arch Coal Co. (Kevin Parks)**
- 12/20/18: DMEA Representative (Bain Weinberger)**

